

Appendix Supplementary figures

Figure A1. GIRF for real GDP growth and genuine savings rates

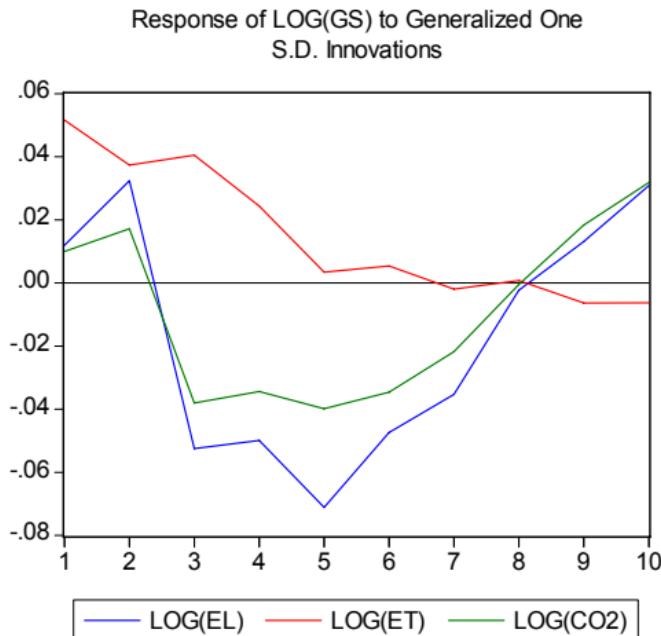
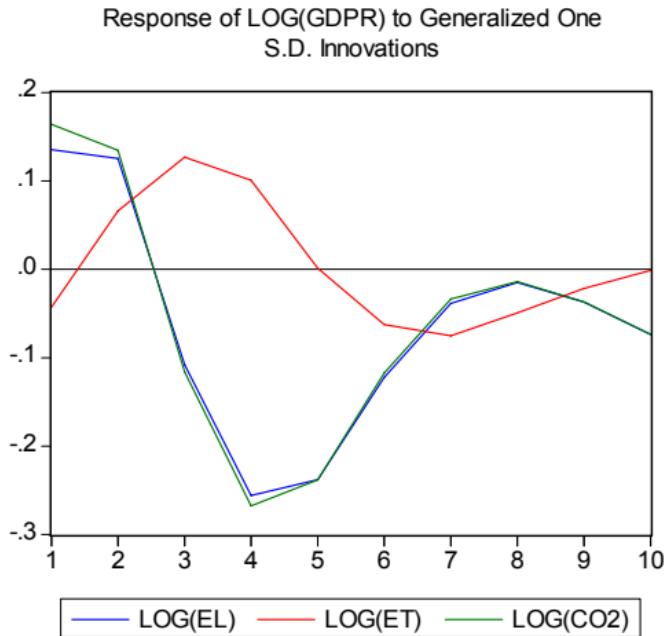


Figure A2. Responses of real GDP growth rates to impulses from four types of energy elasticities

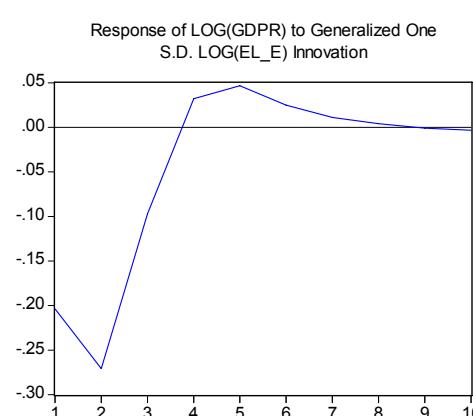
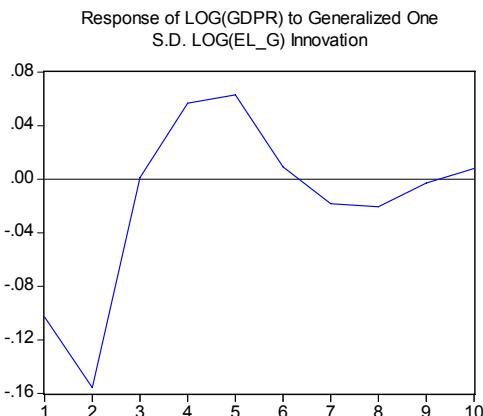
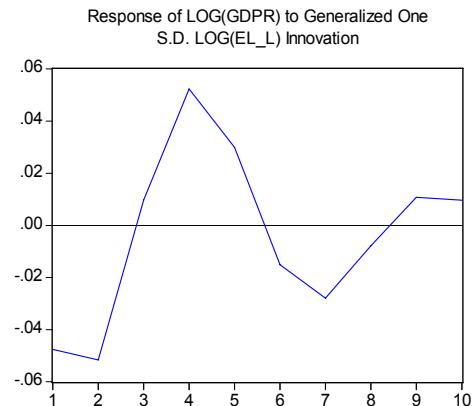
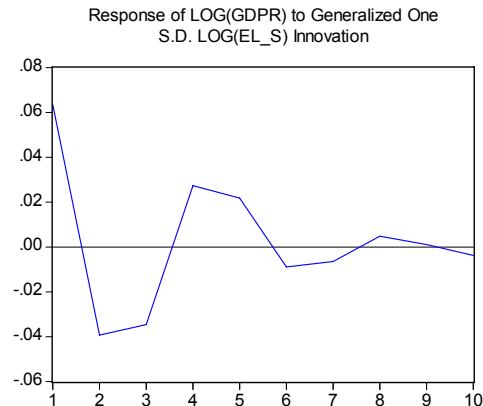


Figure A3. Responses of genuine savings rates to impulses from four types of energy elasticities

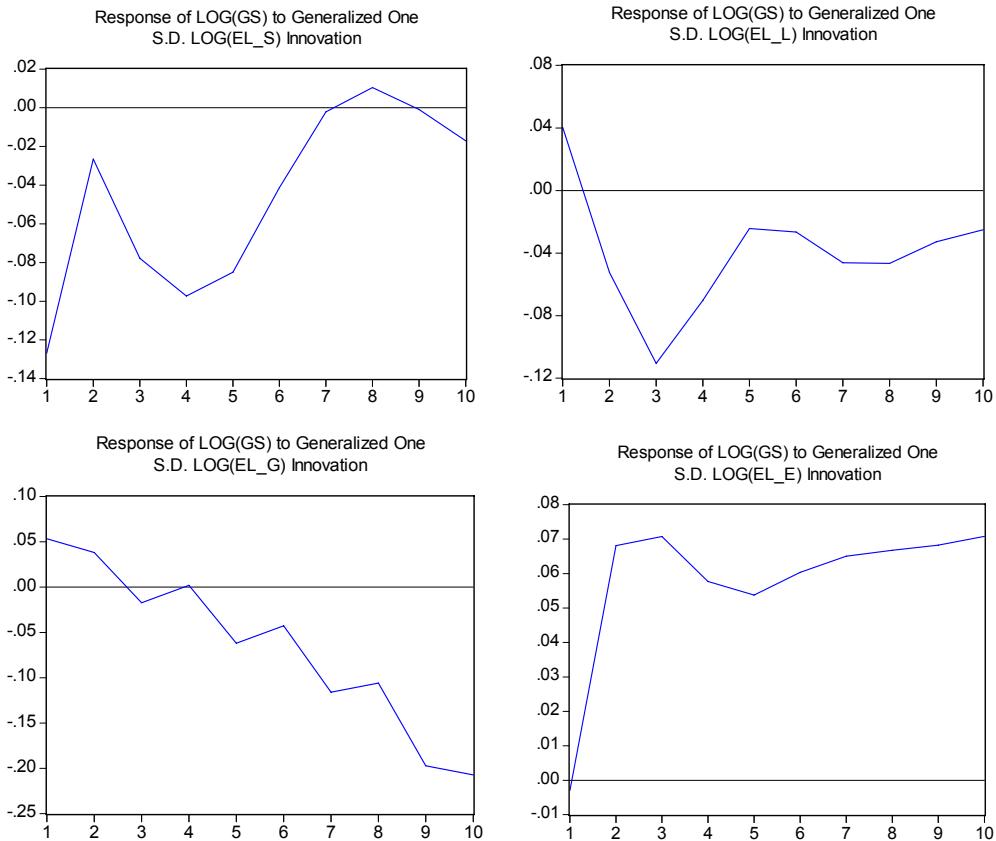


Figure A4. Relative variance contribution for real GDP growth and genuine savings rates

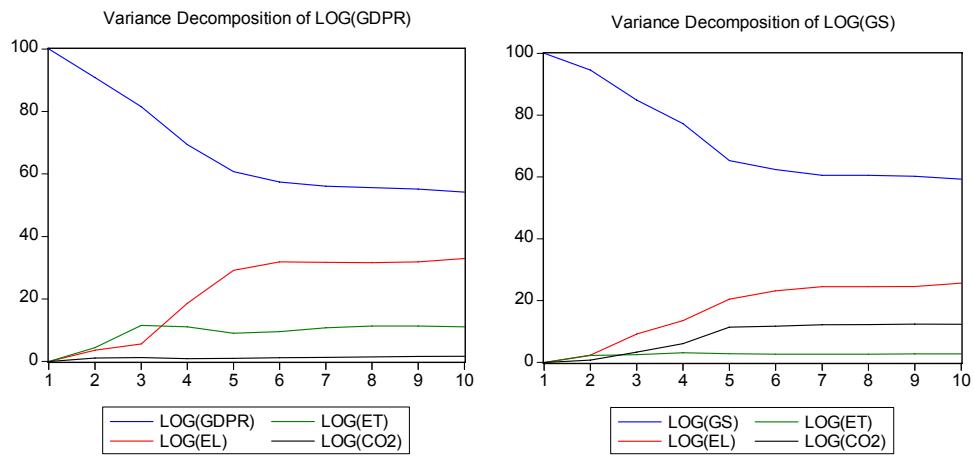


Figure A6. Relative variance contribution of four types of energy consumption for genuine savings rates

